

NATIONAL DEVELOPMENT BANK ACT
(Cap.74:05)

MINIMUM RATE OF INTEREST ORDER, 2004
(Published on 5th November, 2004)

ARRANGEMENT OF PARAGRAPHS

PARAGRAPH

1. Citation
2. Minimum rate of interest

IN EXERCISE of the powers conferred on the Minister of Finance and Development Planning by section 21 (2) of the National Development Bank Act, the following Order is hereby made —

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|---|--------------------------|
| 1. This Order may be cited as the Minimum Rate of Interest Order, 2004. | Citation |
| 2. The minimum rate of interest charged on a National Development Bank loan shall be the prime rate less 2 percent. | Minimum rate of interest |

MADE this 20th day of October, 2004.

B. GAOLATHE,
*Minister for Finance and
Development Planning*